

## TUESDAY ECONOMIC CALENDAR:

### \*\* FOMC MEETING BEGINS \*\*

Redbook	8:55am ET
S&P Corelogic HPI	9:00am ET
Consumer Confidence	10:00am ET
Farm prices	3:00pm ET

### FED SPEAKER:

No Fed Speak Scheduled

### What's Happening Today:

➤ Earnings Season continues Today with companies reporting Before Market: AET, AKS, ALLY, ALV, AOS, AXE, BEN, CDK, CIT, CNX, CRVL, DHR, DOV, EAT, ESXB, GLW, HCA, HOG, HRS, HUBB, IBCP, ITG, MCD, MNRO, NTCT, NUE, OFG, PCAR, PFE, PHM, PII, PNR, PPBI, SF, SMG, SXI, TCF, TRCB, TROW, WDR, YTRA, ZBH After Market: AEIS, ALGN, AMD, BOFI, BUSE, BXP, CA, CACC, CASH, CATY, CB, CHRW, CSFL, DOX, EA, EQR, FFIC, FNF, HOPE, ILMN, JNPR, KNX, KTCC, MJCO, MOD, NATI, PKG, PLT, RHI, SBT, SFLY, SLGN, SMCI, SYK, WASH, WNC, WRB

### PRE-MARKET DATA:

DJIA	26222	-0.79%
S&P500	2841.25	-0.43%
Nasdaq	6962.25	-0.43%

### COMMODITIES:

Gold	1341.60	+0.10%
Silver	17.18	+0.31%
Copper	3.192	-0.09%
Platinum	998	-0.84%
Crude Oil	64.92	-0.98%
Natural Gas	3.236	+2.10%

### EUROPEAN MARKETS:

FTSE 100	7618	-0.69%
DAX	13241	-0.62%
CAC 40	5492	-0.52%
IBEX	10442	-1.07%

### ASIAN MARKETS:

NIKKEI	23291.97	-1.43%
TOPIX	1858.13	-1.19%
Hang Seng	32607.29	-1.09%
CSI	4256.10	-1.07%
ASX 200	6022.80	-0.87%

## COMPANY SPECIFIC MEETINGS

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### Top Shareholder Meetings:

JAX, SCHN, SPB, TBIO, V, VSM

### Top Analyst/Investor/Calls Today:

CRBP, VGZ

### Top Conferences:

- NITL Transportation Summit
- CS Latin America Conference
- DesignjCon 2018
- Nobl Capital Institutional Conference

### CURRENCIES:

<b>EUR/USD</b>	<b>1.2424</b>	<b>+0.33%</b>
<b>GBP/USD</b>	<b>1.4119</b>	<b>+0.32%</b>
<b>USD/JPY</b>	<b>108.63</b>	<b>-0.30%</b>
<b>USD/CAD</b>	<b>1.2329</b>	<b>-0.09%</b>

### GLOBAL 10 YEAR YIELDS:

<b>US</b>	<b>2.70</b>
<b>GERMANY</b>	<b>0.68</b>
<b>UK</b>	<b>1.45</b>
<b>FRANCE</b>	<b>0.96</b>
<b>GREECE</b>	<b>3.61</b>
<b>Japan</b>	<b>0.08</b>
<b>India</b>	<b>7.43</b>

## SEC FILINGS / SYNDICATE

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**SFNC:** CEO P 2,500 @\$58.10

**LGCY:** 10% OWNER(BAINES) P 358,953 @\$2.48

**BH:** DIRECTOR P 2,840 @\$416.30

**RVLT:** CEO P 25K @\$3.88

### SYNDICATES:

**AMRN:** Proposed Public Offering of American Depositary Shares.. Cantor bookmanager

**CBAY:** Proposed Public Offering of Common Stock.. Leerink and Evercore Bookmanagers

**EARS:** Announces Pricing of \$5.5 Million Registered Direct Offering @\$0.44.. Ladenburg Bookmanager

**JVA:** Filed Form S-3 .. \$100 Million Mixed Security Shelf

**SLNO:** Filed Form S-1 .. Up to 14,165,541 Shares of common stock Common Stock Offering

**SNHY:** Announces Public Offering of Common Stock 4 Million shares.. MS Bookmanager

**STZ:** Prices Offering of Senior Notes

**UCTT:** Announces Launch of Public Offering of Common Stock \$100 million of its common stock.. Needham Bookmanager

## HIGHLIGHTED ANALYST ACTIVITY

### Top Upgrades

**ALB:** BUY @ UBS  
**GILD:** BUY @ Citi  
**JBLU:** OVERWEIGHT @ JPM  
**LEA:** NEUTRAL @ GS  
**MXIM:** EQUALWEIGHT @ MS  
**RESI:** MARKET OUTPERFORM @ JPM  
**RY:** BUY @ BAC  
**UAL:** OVERWEIGHT @ JPM  
**VEEV:** OVERWEIGHT @ MS  
**VTR:** INLINE @ Evercore

### Top Downgrades

**AIV:** MARKET PERFORM @ JPM  
**ALK:** UNDERWEIGHT @ JPM  
**CL:** UNDERPERFORM @ Exane  
**GRUB:** UNDERWEIGHT @ BCS  
**HUBS:** EQUALWEIGHT @ MS  
**HZN:** MARKET PERFORM @ BMO  
**LUV:** NEUTRAL @ JPM  
**SWN:** UNDERPERFORM @ RJ  
**VR:** MARKET PERFORM @ JPM

### Top Initiations

**AAOI:** HOLD @ Loop  
**ACIA:** BUY @ Loop  
**ANET:** HOLD @ Loop  
**ARRS:** BUY @ Loop  
**CSCO:** HOLD @ Loop  
**CTRP:** MARKET PERFORM @ WFC  
**FNSR:** HOLD @ Loop  
**IIVI:** BUY @ Loop  
**JNPR:** HOLD @ Loop  
**LITE:** BUY @ Loop  
**MLNX:** BUY @ Loop  
**OCLR:** BUY @ Loop  
**RCKT:** OUTPERFORM @ Evercore  
**ROL:** OUTPERFORM @ Blair  
**RNET:** MARKET PERFORM @ WFC  
**SERV:** OUTPERFORM @ Blair  
**VCRA:** BUY @ Chardan  
**VIIV:** HOLD @ Loop

## OVERNIGHT / PRE-MARKET PRESS RELEASES & HEADLINES

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- **MXIM** RENESAS DENIES CNBC REPORT THAT IT IS IN TALKS TO ACQUIRE MAXIM
- **NTRA**: Natera To Feature Expanded Panorama® Non-Invasive Prenatal Test, Now Validated for Twin Pregnancies, at SMFM Annual Meeting
- Metlife shares drop more than 6 percent after postponing earnings -- CNBC
- **WDC**: Western Digital Announces Proposed Offerings of \$2.3 Billion of Senior Notes Due 2026 and \$1.0 Billion of Convertible Senior Notes Due 2024 and up to \$500M Share Repurchase
- **TGI**: Triumph Secures Follow-On Contract with Bell for AH-1Z Bonded Panels
- **VTGN**: VistaGen Therapeutics Issues Letter to Stockholders as Company Prepares to Initiate AV-101 Phase 2 Study for Major Depressive Disorder
- **CRBP**: Corbus Pharmaceuticals Announces Agreement with FDA on Phase 2b Cystic Fibrosis Study Design with Pulmonary Exacerbations as Sole Primary Endpoint
- **DFFN**: Diffusion Pharmaceuticals Announces First Patient Dosed in Phase 3 Trial with TSC in Inoperable Glioblastoma Multiforme
- **JPM**: JPMorgan Chase Financial Company LLC Launches Offering of Cash-Settled Equity Linked Notes Linked to the Common Stock of Voya Financial, Inc. Due May 1, 2023
- **HLF**: HERBALIFE HOLDER D. E. SHAW REPORTS 5.4% PASSIVE STAKE
- **TUSK**: Cobra's Puerto Rico Contract Increased to Approximately \$445 million; Update on Puerto Rico Activities
- RUSSIAN AIR FORCE FIRES WARNING SHOTS AT TURKISH CONVOY AS IT ADVANCES DEEP INTO SYRIA (sm)
- JPMorgan Chase CEO Jamie Dimon says he will stay in his current role for approximately five more years as company names Daniel Pinto & Gordon Smith as co-presidents. – cnbc
- **PHM**: PulteGroup Announces \$500 Million Increase to Share Repurchase Plan
- **DPW**: DPW Holdings Provides Direct Sign-Up Info for Investor Webinar on January 31, 2018 Focused on Super Crypto Mining
- **PAG**: Penske Automotive Increases Dividend

- Amazon, Berkshire Hathaway and JPMorgan Chase & Co. to partner on U.S. employee healthcare
- **MDGL:** Madrigal Announces Acceptance of MGL-3196 Abstract for a Main Plenary Presentation at The International Liver Congress™ 2018
- **APPLE DELAYS IOS FEATURES TO FOCUS ON RELIABILITY, PERFORMANCE - AXIOS**



**Have A Great Day!!**

*"I believe you have to be willing to be misunderstood if you're going to innovate" – Jeff Bezos*