

Monday Economic Calendar (Eastern Time) – Updated from Week Ahead

9:45am PMI Composite Final

10:00am ISM Services Index

11:30am 3- and 6-Month Bill Auction

Fed Speakers - Business Channel interviews are possible but not scheduled

No Fed Speakers Scheduled

Events For Today

- o US PMI Composite Final - ISM Services Index
- o Germany: PMI Composite Final
- o Eurozone: PMI Composite Final & PPI
- o UK: PMI Composite Final

Prmarket Data (Data as of 7:00am ET)

Commodities

Crude Oil	90.65	-0.50%
Natural Gas	3.042	+0.23%
Gold	4186.5	+0.58%
Silver	62.038	+2.69%
Copper	6.6003	+0.78%
Soybeans	1287.88	+0.77%
Platinum	1741.45	+2.44%
Palladium	1173.75	+0.13%
Heating Oil	4.5694	+1.52%
Gasoline	3.2904	-0.66%
Aluminum	3114.15	+0.54%
Zinc	3703.18	+0.13%
Nickel	15663.75	+0.93%
Wheat	694.1	+1.63%
Corn	500.13	+0.43%
Cocoa	5616	-0.95%
Coffee	296.77	+2.78%
Sugar	20.11	+0.90%
Orange Juice	137.25	-3.14%

US Futures

DJIA	51406	-0.14%
S&P500	7768	-0.12%
NASDAQ	30996	-0.21%

European Markets

FTSE 100	10482.75	▲ 0.20%
DAX	25206.17	▼ 0.10%
CAC 40	7820.12	▼ 0.98%
IBEX	19176.5	▲ 0.48%

Asia Markets

NIKKEI	69946.86	▲ 2.40%
Topix	4145.22	▲ 1.33%
Hang Seng	24040.34	▲ 0.28%
CSI	4357.62	▲ 0.29%
ASX	8686.39	▲ 0.05%

Company Events

Top Shareholder Meetings:

KUST UMAC

Top Analyst/Investor Calls:

BETR NGEN XNCR

Top Conferences:

- o International Congress of Parkinson's Disease and Movement Disorders

Premarket % Momentum Movers:

Upside Movers:

SAIQ, PCVX, SDEV, VEEA, PTC, RETO, QTEX, BTTC, QNME, JAGX, ONEN, SCKT, INTR, NAUT, NSTR, AZTR

Downside Movers:

ZNB, LESL, SGRX, SMTK, FLUX, SBFM, AIXI, HCTI, AMOD, VCIG, WCT, NIVE, AUID, HXHX, SSM, TNMG, QSI, GIPR, INTW, ZBAO, SUGP, ARAY, GRML, MRNO, TWG, YYAI

FDA Schedules for Today:

- o NONE

Stock Splits Scheduled for Week:

- o Monday Oct. 5 CMND GUTS SCNX VIVK
- o Tuesday Oct. 6 ETHA GPMT RUBI
- o Wednesday Oct. 7 GCDT

IPO Scheduled for Week:

- o AFNX

Top Names Trading Ex-Div Today:

GE: \$0.47 | VMRK: \$0.70 | BBDO: <\$0.01 | BBD: <\$0.01 | UMGNF: \$0.27 | GL: \$0.33 | ERIE: \$1.46 | MTCH: \$0.20 | OGE: \$0.43 | KUNUF: \$0.03 | ALFFF: \$0.01 | CUZ: \$0.32 | MRP: \$0.79 | THUPY: \$0.21 | WERN: \$0.14 | IDT: \$0.07 | PFBC: \$0.80

Top Names Trading Ex-Div Next Trading Day:

JPM: \$1.65 | BNS: \$0.81 | A: \$0.26 | SAABY: \$0.06 | SAABF: \$0.13 | UNVGY: \$0.14 | DG: \$0.59 | DGX: \$0.86 | TTC: \$0.39 | REECF: \$0.09 | GBCI: \$0.35 | KOYJF: \$0.45 | WLY: \$0.36 | EPAC: \$0.04 | JNBYF: \$0.23 | GKSDF: \$0.06

Currencies

EUR/USD	1.1205	-0.44%
USD/JPY	157.97	+0.08%
GBP/USD	1.3227	-0.11%
USD/CAD	1.4248	-0.02%
Bitcoin	86390	+2.11%

Global 10 Yr Yield

US	+5.29%
Canada	+3.93%
Mexico	+9.52%
Germany	+3.42%
UK	+5.33%
France	+4.92%
Italy	+4.68%
Greece	+4.52%
Japan	+3.08%
Singapore	+2.46%
India	+7.10%

US Bond Yield

30-Year	5.639%
5-Year	5.063%
3-Month	4.115%

SEC Filings

Insider Purchase \$100K+ - All Purchase on Open Market

CRBG - 10% OWNER Nippon Life Insurance Co P 348,215 \$33.646 (Total Amount: \$11,716,077) -
- Direct
GME - President, CEO and Chairman P 700,000 \$24.406 (Total Amount: \$17,084,270) – Direct
PAM - Vicepresident P 1,432,197 \$3.886 (Total Amount: \$5,564,817) – Direct
ACOG - 10% OWNER Opaleye Management Inc. P 19,050 \$8.695 (Total Amount: \$165,634) -
Indirect
VCIG - CEO and Director P 193,349 \$1.62 (Total Amount: \$313,225) – Direct
FGBI - 10% OWNER Edgar R. Smith III P 99,277 \$8.28 (Total Amount: \$822,014) – Indirect

Syndicate / Offerings

BSEM: Form S-1.. 2,224,270 Shares of Common Stock
CHWM - Closing of US\$3.5 Million Offering
FIGR: Form S-3ASR Mixed Shelf
GLBS: Form F-3.. 1,328,828 Common Shares
HCWB: Form S-1.. Resale of up to 1,807,228 Shares of Common Stock
NEOV: Form S-2.. Up to 1,454,545 Shares of Common Stock
QCOM: Form S-3.. 25,000,000 Shares of Common Stock
SBFM: Form S-1.. Up to 10,180,337 Common Units

Earnings Calendar

Earnings for Today:

Before Market:

NONE

After Market:

NONE

Earnings for Next Trading Day:

Before Market:

APOG, LW, RPM

After Market:

NEOG, PENG, SAR, STZ, WS

Top Earning for the Week:

DAL PEP

Highlighted Analyst Activity

Top Upgrades	Top Downgrades	Top Initiations
CBOE: BUY @ TD Cowen DKNG: BUY @ BAC EL: OVERWEIGHT @ BCS HOG: BUY @ Citi PAC: BUY @ HSBC R: OVERWEIGHT @ JPM TXRH: OUTPERFORM @ Evercore VIRT: OVERWEIGHT @ JPM WFC: OVERWEIGHT @ MS ZNTL: OUTPERFORM @ Leerink	ALGN: IN LINE @ Evercore AN: EQUAL WEIGHT @ MS GPI: UNDERWEIGHT @ MS HUBS: MARKET PERFORM @ RJ HZ0: NEUTRAL @ Citi ICE: HOLD @ TD Cowen MOS: SECTOR PERFORM @ RBC OI: NEUTRAL @ UBS	IOT: BUY @ Jefferies LMRI: BUY @ Truist MRVI: BUY @ TD Cowen NVT: OUTPERFORM @ BMO ORIC: OUTPERFORM @ Leerink RGNX: OUTPERFORM @ Mizuho SOC: OUTPERFORM @ Blair VRT: OUTPERFORM @ BMO VYLR: BUY @ BAC

Top Company Press Releases

AAOI - Applied Optoelectronics Announces Completion of Previously Announced At-the-Market Offering - [Click For Release](#)

AIFA - AIFA Outlines AI Application Strategy and Product Progress at First Annual Conference in Las Vegas - [Click For Release](#)

ALVO - FDA Approves Additional U.S. Manufacturing Capacity for SIMLANDI®, Alvotech’s Biosimilar to Humira® - [Click For Release](#)

ATHE - Alterity Therapeutics Presents New Analyses of ATH434 Phase 2 Data in Multiple System Atrophy at the 2026 International Congress of Parkinson’s Disease and Movement Disorders - [Click For Release](#)

BCRX - BioCryst Announces Formation of Scientific Advisory Board to Drive Rare Disease Pipeline Innovation and Growth - [Click For Release](#)

CME - CME Group Suspends Plans to Launch 24/7 10-Barrel Crude Oil Contract - [Click For Release](#)

CVE - Cenovus Announces Agreement to Acquire Athabasca Oil Corporation - [Click For Release](#)

FTHM NXH - Fathom Holdings and Neighborhood Intelligence Announce Mutual Termination of Proposed Merger - [Click For Release](#)

GILT - Gilat Awarded \$28 Million Contract to Expand Connectivity in Peru - [Click For Release](#)

HROW - Harrow Closes Acquisition of TYRVAYA®, the First and Only FDA-Approved Nasal Spray for Dry Eye Disease - [Click For Release](#)

IRTC - iRhythm Provides Update on Cybersecurity Incident Previously Disclosed in June 2026 - [Click For Release](#)

LAES - SEALSQ's Sister Company, WISat.Space, Completes Business Combination with Columbus Acquisition Corporation - [Click For Release](#)

MEDS DVL - DataMeds AI Files DBAs DataMeds SI and Corexa Health SI and Reminds Shareholders of Record as of August 7, 2026 of Dream Bowl Meme Coin I Payment - [Click For Release](#)

MLYS - Mineralys Therapeutics Announces Presentation of New Lorundrostat Data at the American Society of Nephrology Kidney Week 2026 - [Click For Release](#)

MSLE - Satellos Granted Composition of Matter Patent for Forazapadin; U.S. Protection Through September 6, 2044 - [Click For Release](#)

NRSN NRSNW - NeuroSense Provides Update on Nasdaq Listing Compliance - [Click For Release](#)

OSK - Oshkosh Defense Receives Follow-On Order from Morocco for HET A1 Tractors and Trailers - [Click For Release](#)

PBM - Psyence BioMed Partners with DEA-Registered Benuvia Operations to Establish U.S. Manufacture of Pharmaceutical-Grade Ibogaine - [Click For Release](#)

PCVX - Vaxcyte Reports Positive Topline Data from OPUS-1, the Pivotal Adult Phase 3 Trial of VAX-31, the Company's 31-Valent Pneumococcal Conjugate Vaccine Candidate - [Click For Release](#)

PCVX - Vaxcyte to Host Webcast and Conference Call to Present Topline Data from OPUS-1, the Pivotal Adult Phase 3 Trial of VAX-31 - [Click For Release](#)

QNT - Quantinuum and The University of Western Australia Partner to Advance Australia's Quantum Capability - [Click For Release](#)

RDW - Redwire Awarded Follow-On Contract to Provide Roll-Out Solar Array Wings for Axiom Space's Second Space Station Module - [Click For Release](#)

RZLT - Rezolute Announces FDA Recommendation to Hold a Pre-BLA Meeting Ahead of BLA Submission for Congenital Hyperinsulinism - [Click For Release](#)

SOBR - SOBR Provides Update and Explores Potential Options - [Click For Release](#)

TKNO - Teknova and Pluristyx Announce FDA Drug Master File for the PluriFreeze™ Cryopreservation System - [Click For Release](#)

TRBG - TurboGen Announces New Agreement for Serial Development and Manufacturing of Its 20kW Systems for Defense and Civilian Markets - [Click For Release](#)

VTAK - Catheter Precision to Change Its Name and Ticker Symbol to Flyte Aviation and "VJET" and Effect 1-for-10 Reverse Stock Split Monday, October 5, at Market Open - [Click For Release](#)

WKEY - WISat.Space's Subsidiary WISat.Space Completes Business Combination with Columbus Acquisition Corporation - [Click For Release](#)

Tops AH's / Overnight Company/ US / World Headlines

North Korea / Asia

- **North Korea:** launched an **unidentified projectile into the sea off its east coast**, according to South Korea's military. The launch puts regional security back in focus as officials work to determine the projectile type and flight characteristics.

Technology

- **AAPL (Apple):** issued an **iOS update and carrier-settings fix** aimed at preventing a reported connectivity issue.
- **iPhone 18 Pro Max:** the reported glitch affecting some devices on AT&T may require **device replacement** rather than a software-only fix.

Boeing / Labor

- **BA (Boeing):** engineers represented by its union approved a **new labor contract**, averting a strike that could have disrupted work related to **737 MAX 10 and 777X certification**.

Federal Reserve

- **Fed renovation:** Trump disputed reports surrounding the Federal Reserve building renovation. Separately, Fed Chair **Kevin Warsh has pledged an independent audit** following an Inspector General review.
- The Fed watchdog found **significant project-management deficiencies and cost overruns**, but said it found **no grounds for criminal referral or administrative misconduct**. [Reuters](#)

RU Russia / Ukraine / Energy

- **Lukoil:** U.S.–Russia discussions surrounding Ukraine have reportedly broadened to include a potential **multibillion-dollar transaction involving Lukoil's international assets**, according to the *Financial Times*.
- The reported discussions could potentially connect **Ukraine diplomacy with future U.S.–Russia commercial ties**, although no completed transaction has been announced.

AI / OpenAI

- **OpenAI:** AI-safety employee **David Robinson resigned**, warning that leading AI developers need stronger safeguards as model capabilities advance.
- Robinson argued frontier AI companies should operate more like **nuclear facilities**, using multiple layers of safeguards, redundancy and extensive planning against catastrophic failures.
- **Treasury Secretary Scott Bessent:** responding to AI executives calling for regulation and warning about loss of control, said companies concerned about the pace of development should **slow down themselves**. Broader debate over slowing frontier-model development has intensified across major AI labs. [Axios](#)

Semiconductors / Memory

- **JPMorgan:** expects **memory-chip supply to remain tight through 2028**, potentially supporting pricing across the memory market as AI infrastructure continues absorbing substantial semiconductor capacity.

 Iran / Strait of Hormuz

- **Iran:** says the **Strait of Hormuz will remain closed until the U.S. satisfies seven conditions** established under the June Islamabad agreement. Reuters reports the current disagreement centers heavily on the **sequencing of the required steps**.
[Reuters](#)
- **Diplomacy continues:** Iran says it is reviewing a U.S. response delivered through intermediaries to its latest Hormuz proposal. [Reuters](#)
- **Iranian economy:** the country is facing severe economic pressure, while tanker exports have been heavily disrupted by the conflict and restrictions around Hormuz.
- **U.S. Energy Secretary Chris Wright:** says he expects **diesel prices to fall below \$6 per gallon soon**.

 OPEC+

- **OPEC+:** left its **oil-production quotas unchanged for November**, keeping current supply policy intact amid significant uncertainty surrounding Iran and Hormuz.

 SpaceXAI

- **SPCX:** Elon Musk says **SpaceXAI will be renamed “SpaceXSI,” for SpaceX Super Intelligence**, continuing the integration of SpaceX and advanced AI initiatives.

President Trump Initial Daily Agenda

8:00 AM The President participates in Executive Time
9:00 AM In-Town Pool Call Time
10:00 AM The President participates in a Policy Meeting
12:30 PM The President participates in a Policy Meeting
1:30 PM The President participates in a Policy Meeting
1:55 PM Out-of-Town Travel Pool Call Time
7:00 PM The President delivers Remarks

Top Premarket % News Movers

% Move		Reason for Move
SAIQ	+520%	Business Combination
PCVX	+73%	Positive Topline Data from OPUS-1
PTC	+38%	To be Acquired by Schneider Electric

Yesterday’s Market Recap & Today’s Outlook

U.S. stocks rallied Friday, October 2, after a much weaker-than-expected employment report sharply reduced expectations for another near-term Federal Reserve rate hike. The **S&P 500 gained 0.73% to 7,722.72, Dow rose 0.49% (+250 points) to 51,176.96, Nasdaq Composite jumped 1.19% to 27,190.86, and Russell 2000 gained about 0.9%.** September nonfarm payrolls rose just 29,000 versus roughly 90,000 expected, unemployment increased to 4.2%, and July/August payrolls were revised down by a combined 60,000, pushing the market-implied probability of an October Fed hike below 20%. [Tesla](#) jumped 4.7% following stronger-than-expected deliveries and [Nvidia](#) helped lead the tech rally, while [Nike](#) fell 3.6% following weak China sales and a disappointing outlook. Despite the softer jobs data, the **10-year Treasury yield ultimately rebounded toward 5.28%,** keeping elevated rates an important risk for equities.

Today's key economic catalyst is **ISM Services at 10:00 AM ET,** expected around **55.1 versus 55.4 previously,** with markets also looking ahead to **Wednesday's FOMC minutes** for insight into the Fed's September rate hike and the path ahead. Premarket, PTC is surging roughly 35% after [Schneider Electric](#) agreed to acquire the company for **\$205 per share in a \$22.6 billion all-cash deal;** [Qualcomm](#) is up nearly 4% following a multi-year Huawei patent agreement, while [Intel](#) is down roughly 3%–4% after reports that TSMC is in talks with Elon Musk's Terafab venture. **ISM Services, the 5.2%+ 10-year yield, Fed expectations and oil remain today's key market drivers,** with another soft economic reading likely to reinforce expectations that the Fed stays on hold in October.

Current Target Rate: 3.75%-4.00%
Probabilities for October Meeting
3.75%-4.00%: 76.2%
4.00%-4.25%: 23.8%

10-Yr Treasury Constant Maturity
Minus 2-Yr Treasury Constant
Maturity:
Current: 0.36%

“It takes 20 years to build a reputation and five minutes to ruin it. If you think about that, you’ll do things differently”
Warren Buffett

Good Luck Members!
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