

2016 Delivering Alpha Conference

If you watch CNBC you already know that today kicks off the sixth annual Delivering Alpha Conference in New York City. This elite investor conference brings together big names from the hedge fund and investor community, as well as top political and economic leaders. Treasury Secretary Jack Lew will be the first to speak today on what is usually a high-level discussion on the critical issues facing investors in today's global economy. Presentations will reveal where these top investing minds see opportunities in a U.S. stock market that is floating near all-time highs. I expect many will also give their thoughts on navigating the risks posed by a key Federal Reserve meeting next week and the looming presidential election. One-on-one interviews and panel discussions led by CNBC journalists will take place throughout the day, much of which will be broadcast on CNBC. The conference has become more notable in recent years for bringing together top Wall Street minds like Bridgewater's Ray Dalio, Paul Singer of Elliott, Jim Chanos of Kynikos and Carl Icahn of Icahn Enterprises. Carl Icahn will actually wrap up this year's conference with the keynote speech.

What to Watch For

Carl Icahn: Since his appearance at last year's conference Mr. Icahn has dumped his controversial stake in Apple and boosted his stake in Herbalife recently, the latter which seemingly reignited past drama with fellow hedge fund titan, Bill Ackman. Icahn is also one of few in the investing community who outwardly supports Presidential candidate Donald Trump. His presentation should be very interesting.

Ray Dalio: Back in February, in the wake of a Fed interest rate hike and amid global economic concerns, Dalio told investors to expect "lower than normal returns with greater than normal risk." The S&P 500 has risen about 4.5 percent this year to all-time highs. Bridgewater's flagship fund reportedly lost 12% in the first half of the year. Yesterday, the Wall St Journal reported that they are raising capital for the first time in almost a decade. Dalio has also been under a lot of heat lately for employment-related matters at his firm. Still, he is seen as one of the more commanding voices in the investing world.

Jim Chanos: The king of short-selling usually likes to present new and interesting short ideas at conferences like Delivering Alpha. If you own Tesla or Solar City, beware. Kynikos Associates founder has been outspoken this year about his bets against both companies. In June, he bashed Tesla's proposed acquisition of SolarCity calling it a "brazen bailout" of the cash-strapped solar energy company. I expect Chanos to take more shots at both of these companies today.

For a full conference agenda, click below:

<http://www.deliveringalpha.com/delivering-alpha-agenda/>

